

## Message Text

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12

ACTION EUR-25

INFO OCT-01 EA-11 IO-13 ADP-00 AID-20 CEA-02 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02

STR-08 TRSE-00 LAB-06 SIL-01 OMB-01 AGR-20 SSO-00

INRE-00 NSCE-00 SS-15 NSC-10 RSR-01 /160 W

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O P 251018Z JUL 73

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC IMMEDIATE 5575

USMISSION GENEVA IMMEDIATE

INFO AMEMBASSY BONN PRIORITY

AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY COPENHAGEN PRIORITY

AMEMBASSY DUBLIN PRIORITY

AMEMBASSY THE HAGUE PRIORITY

AMEMBASSY LONDON PRIORITY

AMEMBASSY LUXEMBOURG PRIORITY

AMEMBASSY PARIS PRIORITY

AMEMBASSY ROME PRIORITY

AMEMBASSY TOKYO PRIORITY

USMISSION OECD PARIS PRIORITY

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E.O. 11652: N/A

TAGS: ETRD, ZEC, GATT

SUBJECT: JULY 23-24 EC COUNCIL (FOREIGN MINISTERS): MULTILATERAL

TRADE NEGOTIATIONS (MTN)

1. BEGIN UNCLASSIFIED. THE COUNCIL OF MINISTERS OF THE EUROPEAN COMMUNITY MET IN BRUSSELS JULY 23-24 AND DISCUSSED THE STATUS OF THE WORK OF THE GATT PREPARATORY COMMITTEE FOR THE MTN. (OTHER SUBJECTS DISCUSSED BY THE COUNCIL ARE BEING REPORTED SEPARATELY.) THE COUNCIL EXAMINED IN PARTICULAR THE QUESTION OF THE LINK BETWEEN THE MUNTILATERAL TRADE NEGOTIATIONS AND THE REFORM OF THE INTERNATIONAL LIMITED OFFICIAL USE

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MONETARY SYSTEM, AND REACHED AGREEMENT ON THE POSITION WHICH THE

COMMUNITY WILL TAKE IN THIS RESPECT IN THE WORK OF THE PREPARATORY COMMITTEE. THE COUNCIL ALSO AGREED TO HOLD AN EC COUNCIL MEETING IN TOKYO ON SEPTEMBER 11, ON THE EVE OF THE OPENING OF THE GATT MINISTERIAL CONFERENCE.

2. FOLLOWING IS THE TEXT OF THE STATEMENT WHICH WE UNDERSTAND THE COMMUNITY WILL PROPOSE FOR INCLUSION IN THE DRAFT DECLARATION BEING PREPARED IN GENEVA. WE DO NOT HAVE FINAL CONFIRMATION OF THIS TEXT WHICH WE OBTAINED INFORMALLY IN FRENCH. BEGIN TEXT.  
THE POLICY OF LIBERALIZING WORLD TRADE CANNOT BE PURSUED WITH SUCCESS FAILING PARALLEL EFFORTS LOOKING TOWARD THE CREATION OF A MONETARY SYSTEM WHICH PROTECTS THE WORLD ECONOMY FROM THE SHOCKS AND DISEQUILIBRIA WHICH HAVE EXISTED RECENTLY. THE MINISTERS RECOGNIZE, AND THEY WILL KEEP THAT POINT IN MIND AT THE OPENING OF AND DURING THE NEGOTIATIONS, THAT EFFORTS WHICH WILL BE UNDERTAKEN IN THE FIELD OF TRADE SUPPOSE THAT THERE EXISTS A PERSPECTIVE FOR THE INSTALLATION OF AN EQUITABLE AND LASTING MONETARY SYSTEM. END TEXT.

3. EC COMMISSIONER GUNDELACH DESCRIBED THE ABOVE LANGUAGE TO THE PRESS AS NOT VERY IMPORTANT, JUST RE-ARRANGED LANGUAGE FORM THE PAPER ON THE EC'S OVERALL APPROACH TO THE MTN ADOPTED BY THE COUNCIL IN JUNE. JOHN DAVIES, CHANCELLOR OF THE DUCHY OF LANCASTER, TOLD THE PRESS THAT HE DID NOT THINK IT IMPOSSIBLE THAT THE DRAFT DECLARATION WOULD STILL CONTAIN BRACKETED LANGUAGE FOR THE TOKYO GATT MINISTERIAL MEETING. ENC UNCLASSIFIED.

4. BEGIN LOU. AN EC PERMANENT DELEGATION SOURCE TELLS US THE FRENCH RECEIVED NO SUPPORT IN THEIR DESIRE TO HAVE THE COMMUNITY INSIST ON LANGUAGE THAT WOULD HAVE PROPOSED A RETURN TO MARCH MONETARY RELATIONSHIPS AS A VIRTUAL PRECONDITION TO THE EFFECTIVE OPENING OF THE MTN. THE "COMPROMISE" INVOLVED AGREEMENT ON THE TEXT THAT IS CLOSE TO THE EXISTING OVERVIEW. THE TEXT PROPOSED BY FRANCE WAS, HOWEVER, INSCRIBED IN THE EC COUNCIL MINUTES AS THE VIEW OF ONE DELEGATION WITH THE UNDERSTANDING THE DELEGATION IN QUESTION MAY WISH FURTHER DICUSSION OF THE MATTER ON SOME FUTURE OCCASION. END LOU.

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## Message Attributes

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**Disposition Date:** 28 MAY 2004  
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**TAGS:** ETRD, GATT, EEC  
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